GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6175
ANSWERED ON:27.04.2001
INDIA`S SHARE IN WORLD TRADE
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the contribution of India to World Trade during 1999-2000 and 2000-2001 and the targets fixed under the new EXIM Policy for 2004-2005;

(b) the main areas identified for expanding India`s exports; and

(c) the actual balance of trade during 1999-2000 and 2000-2001 and target set for 2004-2005?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) : As per the latest WTO report, share of India`s export and import in the world trade are 0.6% and 0.8% respectively during 1999. Export targets have not been fixed for 2004-2005. They are fixed annually. However, one of our stated objective has been to achieve 1% of world export by 2004-2005.

(b) & (c) : The major exports of India and their performance is given below :

(In US Dollar Million)

	1999-2000 April-Dec	2000-2001 April-Dec	Growth % over previous year
Marine Products	906.88	1085.15	19.66
Ores & Minerals	622.28	836.32	34.40
Leather & Mfrs	1211.11	1473.88	21.70
Gems & Jewellery	5114.48	5372.39	5.04
Chemicals & related products	3631.29	4370.13	20.35
Engineering Goods	3282.00	4136.16	26.03
Electronic Goods	517.56	734.73	41.99
Textiles	6736.90	7786.33	15.58
Readymade garments	3395.21	4075.78	20.05
Cotton,yarn, fabrics, made-up, etc.	2337.98	2504.23	7.11
Manmade textiles made-ups, etc.	646.03	802.74	24.26
Natural silk textiles	179.58	231.72	29.04
Wool & woollen mfrs.	40.01	46.39	15.95

As per the provisional data from Directorate General of Commercial Intelligence & Statistics (DGCI&S), Calcutta, the actual balance of trade is US $ (-) 8616 million during 1999-2000 and US $ (-) 5831.76 million during April-February, 2000-2001.